




In this Issue

-  AVAC Board Member Expands Spitz Legacy With Pepsi
-  QSV Expands Into Australia
-  AVAC Welcomes Our Newest Member

Dates to Remember

Biofibe 08 - Conference and Exhibition

November 12 - 14th, 2008

Winnipeg, MB

<http://www.biofibe.com>

Greenbuild International Conference and Expo

November 19 - 21st, 2008

Boston, MA

<http://www.greenbuildexpo.org>

2nd CleanTech and Renewable Energy Forum

November 20, 2008

Ontario Investment & Trade Centre

Toronto, ON

<http://www.hfhto.com/pdf/nov20.pdf>

2008 Alberta Nanotech Showcase

November 20 & 21, 2008

Westin Hotel

Edmonton, AB

Green Industry Show and Conference

November 20 & 21st, 2008

Shaw Conference Centre

Edmonton, AB

www.greenindustryshow.com/

Recent News

AVAC Board Member Expands Spitz Legacy With Pepsi

PepsiCo, one of the world's largest food and beverage companies, announced on October 26th to acquire Spitz International Inc., the leading maker of sunflower and pumpkin seeds in Canada, under the Frito-Lay brand. "After nearly thirty years of hard work we're excited to see our company and brand grow and expand across North America," said Tom Droog, Spitz co-founder and AVAC Board Member. "Our modest plans have surpassed our expectations and now with a company like Frito-Lay behind Spitz we know our legacy will continue and our company will be in a better position to reach our goal: to become the leading sunflower and pumpkin seed brand in North America."

Spitz is positioned to support Frito-Lay's growing portfolio in healthier snack options. "It's a thrill to welcome Spitz's leading seed brands to the Frito-Lay family," said Al Carey, Frito-Lay North America President and CEO. "Spitz enables Frito Lay Canada to grow our seed business in Canada and help us expand in the US, while supporting PepsiCo's broader health and wellness strategy. Spitz has established a very strong brand in Canada, and we plan to create new markets for the brand across North America."

AVAC congratulates and thanks Tom and Emmy Droog, the founders of Spitz International, on reinforcing Canada's role in innovative agriculture. Upon completion of the acquisition Spitz will continue its Canadian operations in Bow Island and Medicine Hat, Alberta.

Equipment & Technology Expo

November 20 & 21st, 2008

Food Processing Development
Centre

Leduc, AB

contact: gord.dejons@gov.ab.ca

WCFN Annual Conference

November 24 & 25th, 2008

Fort Gary Hotel

Winnipeg, MB

www.wcfn.ca

Canadian Western Agribition

November 24 - 29th, 2008

Regina, SK

www.agribition.com

BioAlberta AGM & Gala

November 25th, 2008

Hotel Arts

Calgary, AB

www.bioalberta.com

Canadian Financing Forum

January 29, 2009

Vancouver, BC

www.financingforum.com

Calgary CVCA Networking Reception

February 12, 2009

Calgary, AB

www.cvca.ca

BioFinance

April 28-30, 2009

Toronto, ON

www.biofinance.ca

2009 CVCA Annual Conference

May 27-29, 2009

Calgary, AB

www.cvca.ca

Pass it on

Know someone who might be
interested in the AVAC Update?

Please forward a copy of this
email.

QSV Expands Into Australia

QSV Biologics Ltd, a recent AVAC investee, is pleased to announce the formation of QSV Biologics Australia Pty Ltd., and the appointment of Dr. Neville McCarthy AO to its Board of Directors. Dr. McCarthy is a medical scientist and an Officer of the Order of Australia, and was awarded the Centenary Medal. His career accomplishments encompass the founding & operation of his own medical practice, Director with ER Squibb Inc, Managing Director of Commonwealth Serum Laboratories (CSL), Managing Director and Chairman of Chiron Mimotopes (Australia), Chairman of Mabtech Ltd, Chairman of Monash IVF Group of Companies, and Director of Southern Medical Diagnostics Pty. Ltd. AVAC is proud to have supported the Canadian division in Edmonton, and is pleased to support QSV's successes.

AVAC Welcomes Our Newest Member

This week, Martin Vetter joined AVAC's team as an Investment Manager. He brings a strong background in product planning and commercialization to the role with over 15 years in Product Management and related roles with companies like Acceleware, Hemisphere GPS, Novatel Wireless and Nortel; in high performance computing, GPS and telecommunications industries; and addressing market needs such as reducing time for RF product development, asset tracking, and mobile data communications. Martin has Bachelor of Electrical Engineering and Masters of Business Administration degrees.