

## Announcement

### AVAC is Pleased to Welcome Two New Team Members

Monica Smith as Administrative & Executive Assistant on June 18. Monica has worked in the oil & gas and agricultural industries and will help strengthen the administrative activities within AVAC.

Brian Hierath as VP Investment on July 3. Brian comes with significant senior level experience in the banking industry in commercial and corporate banking, and has extensive experience in the agriculture sector. We look forward Brian joining our team and contributing to our efforts to grow and strengthen our client investment efforts.

## Dates to Remember

Field of Dreams in Bow Island

RSVP by July 13:

[dkirwan@spitz.ca](mailto:dkirwan@spitz.ca) ..... **August 3**

Enbridge presents 'The WISEST Women Golf' in Edmonton

<http://www.wisest.ualberta.ca/>

..... **July 26**

AFPA Festival in Edmonton.

<http://www.afpa.com/pro/feast.shtml>

..... **September 19**

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## Recent News

### SemBioSys Presented New Data at American Diabetes Association Annual Meeting

SemBioSys Genetics Inc. presented a scientific poster and abstract at the 67th scientific sessions of the American Diabetes Association (ADA) on June 23 and 25 in Chicago. The Company's poster disclosed recent accomplishments in the development of a highly-scalable, low cost source of recombinant human insulin.

The poster and abstract title was, "Chemical and Biological Characterization of Recombinant Human Insulin Produced in Transgenic Plants", with co-authors Joseph Boothe, Cory Nykiforuk, Elizabeth Murray, Philip Kuhlman, Brent Pollock, Amanda Boderro, Joseph Goren, Richard Keon, Nancy Markley and Maurice Moloney.

### SemBioSys CEO Named as an Officer of the BIO Board of Directors

SemBioSys Genetics Inc., President and CEO, Andrew Baum, was named as an officer of the Biotechnology Industry Organization (BIO) Board of Directors for the 2007/2008 year. In his new role Mr. Baum will serve as Secretary of the BIO Board as well as Vice Chair, Food & Agriculture.

### Edmonton in Running for New Research and Commercialization Centre

The new line expands into particular high-end, organic markets, so will complement current sales, almost doubling Ceapro's existing product range of six active ingredients.

Federal Industry Minister Maxime Bernier chose Edmonton to announce the competition for four new centres designed to improve Canada's record for taking innovation to the commercial level. And he

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Dates Continued

Alberta Life Technologies Investor Forum in Edmonton

<http://www.altif.ca/>

..... **September 19**

Ag Biotech International Conference in Calgary

<http://www.abic.ca/abic2007>

..... **September 23 - 26, 2007**

Banff Venture Forum in Banff

<http://www.banffventureforum.com/>

..... **October 5 - 6**

said it was important to be in Edmonton because it is already a centre of excellence.

The goal of the Centres of Excellence in Research and Commercialization (CERC) program is to increase private sector investment in research, train skilled researchers and connect the resulting ideas to business, Bernier said.

The new centres will focus on environment and science technologies; natural resources and energy; health and related sciences; and information and communication technologies.

The money was included in this year's federal budget to fulfill a Tory election promise. Western Economic Development Minister and Spruce Grove MP Rona Ambrose said that every region has the unique strengths to bid for new centres, and the four priorities fit with the priorities of Alberta and the West.

The government is providing more research money, but "we are not doing a great job taking research to product. We will work with you across the country, starting in Edmonton," she said.

## Ceapro Inc Raises \$2.7 Million in Brokered Private Placement

Ceapro will use the proceeds to increase sales and marketing activities, support new product research and development, fund additional capital equipment expenditures, and for general working capital needs for Ceapro Inc, and its't subsidiaries: Ceapro Technology Inc., Ceapro Veterinary Products Inc., Ceapro Active Ingredients Inc. and Ceapro Bioenergy Inc.