

Announcement

AVAC is pleased to welcome Bob De Wit to the team. As Senior Investment Manager, Bob is working with the IVAC Capacity Builder portfolio. Look for a formal announcement soon.

Dates to Remember

AFPA Annual General Meeting & Industry Builders Awards.

www.afpa.com **June 5**

AFPA Golf Classic in Kananaskis.

www.afpa.com **June 6**

ACIDF Annual General Meeting in Red Deer.

www.acidf.com **June 12**

Forming & Investing in Private Equity Funds in Toronto. Registration:

CustomerCare@CanadianInstitute.com

..... **June 14-15**

AHFMR is hosting Ilse Treurnicht in Calgary. RVSP:

Heidi.steeves@ahfmr.ab.ca

..... **June 25**

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Recent News

Alberta opens first Canadian incubator for food processors

Alberta's agri-food entrepreneurs now have the opportunity to gain new business skills, technical expertise and the physical space needed to grow their businesses and bring new food products to the plates of Albertans and others around the world.

George Groeneveld, Minister of Agriculture and Food, says the new, state-of-the-art facility will help Alberta's agriculture industry stay competitive and become a global leader in value-added processing. "There is no shortage of new ideas, new products and innovation in Alberta's food processing sector. Our goal is to develop those ideas and bring those products forward, into the market, and help our industry grow," says Groeneveld.

The incubator is the first Canadian facility of its kind dedicated to growing the food processing sector. Funded by Alberta Agriculture and Food, with financial support from AVAC and Western Economic Diversification, the incubator provides up to eight businesses with the use of a privately accessed, fully serviced processing suite. The incubator builds on the success of the Food Processing Development Centre and helps businesses in the scale-up and commercialization of new products and technologies. Current tenants include Ceapro Inc., Siwin Foods, and Aliya's Gourmet Foods.

Ceapro Building Momentum

Ceapro Inc. has announced the development of Ceapro Organic(TM), a line of premium personal care active ingredients based on organically grown and certified extracts. The line is targeted at niche markets in North America, Europe, and Asia.

Said Ceapro President and CEO, Dr Mark Redmond, "The new product range captures the health benefits of plants cultivated using 'green'

Events cont.

Field of Dreams in Bow Island

RSVP by July 13:

dkirwan@spitz.ca

..... **August 3**

Institute of Food Technologists

Annual Meeting and Expo in

Chicago, Illinois.

www.am-fe.ift.org

..... **July 27 – August 1, 2007**

AFPA Feastival in Edmonton.

www.afpa.com

..... **September 19**

News Cont.

farming practices, an important untapped market for Ceapro. We expect to capitalize on the growing consumer desire for products that are kind to both their skin and the environment.”

The new line expands into particular high-end, organic markets, so will complement current sales, almost doubling Ceapro’s existing product range of six active ingredients.

Spring 2007 Reach & Discover magazine

The Spring 2007 Reach & Discover magazine has received appreciation from Dr. Wilbur Colins of Stoney Creek Farm in Athabasca, “My faith in the future of production agriculture is renewed every time I received a copy of Reach & Discover...when I read about research that involves the potential for new crops, new technology and new ways of converting agricultural produce into much more valuable commodities (through value-adding) it gives me great hope for the future.” Reach & Discover is published twice each year by the Ag Funding Consortium. The Spring 2007 publication highlights the Bioactive Oils Program and AB Biopharma, promotes the ABIC in Calgary this Fall and ‘Words of Wisdom’ from Rick Smith. Feel free to contact AVAC for additional copies of Reach & Discover.