

## Radiant Technologies relocates operations to Edmonton

BioAlberta, AVAC Ltd. and Edmonton Economic Development Corporation are pleased to invite you to attend the regional launch of the 2009 National Biotech Week event.

**Event:** Company Announcement and Launch of Biotech Awareness Week

**Date:** September 18, 2009

**Time:** 11:00 a.m. – 12:00 p.m.

**Location:** Atrium - Advanced Technology Centre, 9650 - 20 Ave NW, Edmonton

BioAlberta has an additional reason to celebrate 'National Biotechnology Week' this year. Radiant Technologies Inc. has chosen Edmonton to centralize its operations and expand production. 'National Biotechnology Week' runs September 18-25, 2009. It is an annual celebration of the imagination and innovation of Canadian scientists and entrepreneurs from Vancouver to St. John's. In every region of the country, over 4000 participants will take part in career fairs, meet leading Canadian biotech companies, and see how biotechnology is vital to our economy; and to our future. For more information on the National Biotechnology Week visit [www.imagenation.ca](http://www.imagenation.ca)

Alberta's biotechnology industry not unlike the industry worldwide has had its share of challenges over the past year; however, we are pleased to formally announce an arrival of a new company in Alberta. This company was encouraged by securing Alberta-based investment to move to our province and make Edmonton its new home. Premier Ed Stelmach and Minister Doug Horner will join us to launch the National Biotech Week 2009 and celebrate the achievements and future possibilities that this industry brings to Alberta's economic prosperity.

Join us to hear the Radiant Technologies announce investment raised and the imminent relocation of it's entire head office, research & development and manufacturing operations from locations in Ontario and British Columbia to newly-acquired facilities in South Edmonton.

Be part of the National Biotech Week 2009 launch in Alberta.

### About Radiant Technologies Inc.

Radiant Technologies Inc. is an expert in the extraction, purification and isolation of high-value naturally derived compounds and ingredients for use in the manufacture of pharmaceutical intermediate, nutraceutical, food and cosmetic products. Radiant produces these high-value natural substances by uniquely combining MAPTM (Microwave Assisted Processing), a patented extraction technology and our proprietary knowledge and experience in the critical downstream processing areas of purification and extraction. Radiant has a financing agreement worth \$5.5 million with

a syndicate comprising of AVAC Ltd, Agriculture and Agri-Food Canada, Foragen Technologies Management Inc, Koniag Development Corporation and a private investor from British Columbia.

## **About AVAC Ltd.**

AVAC Ltd. is a private not-for-profit company that invests strategically in promising early-stage commercial businesses focusing on the expansion of Alberta's value-added agri-business, ICT, life sciences, and other industrial technology sectors, and is also Alberta's leading fund-of-fund investor in early stage venture capital. Created in 1997, with the support of the Alberta and Canadian Governments, AVAC has been able to invest in and provide guidance to more than 110 early-stage companies, 38 agriculture research programs and projects, and 3 venture capital funds. To date 35 of AVAC's portfolio companies have reported in excess of \$379 million in aggregate commercial sales that can be attributed to the investments made in them by AVAC.

## **About BioAlberta**

BioAlberta advocates for, promotes and proactively facilitates the growth of Alberta's life science industries.

*"A thriving and globally competitive life science industry that fuels key sectors of Alberta's economy is our vision."*

BioAlberta is the central voice and the organizing hub for Life Sciences in Alberta. It is a private, not-for-profit industry association with over 130 members representing more than 85% of Alberta's steadily increasing life science industries' producers, users and supporters of life science activities in the province, representing almost 20,000 employees. Those companies operate in the specialist fields of biopharmaceuticals, medical devices and applications, agricultural biotechnology, functional foods and nutraceuticals, environmental biotechnology, industrial bioproducts, and bioinformatics.

## **About Edmonton Economic Development Corporation**

Edmonton Economic Development Corporation (EEDC) is strategically focused on Edmonton's economic future. Its purpose is to increase the prosperity and quality of life for the people of Greater Edmonton by providing leadership in economic development, marketing Edmonton as a tourist destination and by managing the Shaw Conference Centre and Edmonton Research Park. The Edmonton Research Park (ERP) houses dozens of research-oriented companies in high-opportunity sectors and is designed to maximize synergy and collaboration among these knowledge-based firms. The ERP has a role in the execution of the provincial technology commercialization strategy and is a stakeholder in TEC Edmonton, a joint venture between EEDC and the University of Alberta which also supports technology start-ups. EEDC is wholly owned by the City of Edmonton and guided by a volunteer Board of Directors, comprised of local business leaders.

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